



**ST.MARGARET SR.SEC. SCHOOL**

**SAMPLE PAPER 2023-24  
BUSINESS STUDIES (054)  
CLASS XI**

**Time: 3Hr**

**M.M: 80**

**IMPORTANT INSTRUCTIONS:**

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answer should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together .

<b>Q 1</b>	At international level, various organizations exist for accelerating the pace of development and trade among the nations. Identify one such organization. (a) WTO (b) IMF (c) ECGC (d) HUL.	<b>1</b>
<b>Q2</b>	It is an instruction to the captain of the ship that the specified goods after their custom clearance at a designated port be received on board. Identify it. (a) Shipping Order. (b) Shipping bill. (c) Bill of lading (d) Packing list	<b>1</b>
<b>Q 3</b>	Radha recently came across an advertisement of a supply of weight reducing equipment in the newspaper. The product is being manufactured by a small trader and is available for sale throughout the country by placing an order through post. The buyer has been given an option of cash on delivery or digital cash as a payment option. Identify the type of retail trade being described in above para. (a) Departmental store (b) Chain store (c) Mail Order house (d)Automatic Vending Machine.	<b>1</b>
<b>Q4</b>	The retailer who sell their goods in weekly markets are known as (a) Seconds shop(b) Hawkers (c) Cheap Jacks(d) Periodic Market Traders	<b>1</b>
<b>Q 5</b>	The structure in which there is separation of ownership and management is called (a) Sole proprietorship (b) Partnership (c) Company (d) Hindu undivided family	<b>1</b>
<b>Q 6</b>	In a cooperative society the principle followed is (a) One share one vote (b) One man one vote (c) No vote (d) Multiple votes	<b>1</b>
<b>Q7</b>	The board of directors of a Joint stock company is elected by (a)General public (b) Government bodies (c) Shareholders (d) Employees.	<b>1</b>
<b>Q8</b>	When business firms use eco-friendly method of production, then they are performing responsibilities towards which group: (a) customer (b) community (c) employees (d) shareholders	<b>1</b>
<b>Q 9</b>	The organisation must set up a code of conduct to be followed by all the employees. This is related to following element of Business Ethics. (a) Top management commitment (b) Publication of code (c) Involving employees at all levels (d) Establishment of compliance mechanism	<b>1</b>
<b>Q 10</b>	When enterprises behave as a good citizen, towards which group are they showing their responsibility? (a) Government and community.(b)Shareholders (c)Employees (d)Customers	<b>1</b>
<b>Q11</b>	Partnership between private sector firm and a public sector is called: (a) PPP (b) Join Venture (c) Partnership (d) Public corporation	<b>1</b>
<b>Q12</b>	Which of the following enterprise is formed by passing a special Act in parliament; (a) Departmental Undertaking (b) Private limited company (c) Government Company (d) Public Corporation	<b>1</b>
<b>Q 13</b>	Which of the following card allow spending money only upto the balance in your account (a) Credit Card (b) Debit Card (c) Visa Card (d) Master Card	<b>1</b>

<b>Q14</b>	Under which of the following post a receipt is given by post office: (a) UPC    (b) Speed Post    (c) Parcel Post    (d) Registered Post	<b>1</b>
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<b>Q 15</b>	The unsecured source of borrowed fund which can be raised for period of six months to 3 years is: (a) Public Deposits. (b) Preference shares (c) Debentures (d) None of the above	<b>1</b>
<b>Q 16</b>	Which of the following instruments is also known as Hybrid security: (a) Equity share (b) Debenture (c) Public deposits (d) Preference share	<b>1</b>
<b>Q17</b>	The most dependable source of fund is: (a) Equity share (b) Preference share (c) Public deposits (d) Retained earnings	<b>1</b>
<b>Q18</b>	Debentureholders are called as: (a) Employees of the Company (b) Creditors of the Company (c) Owner of the Company (d) None of the above	<b>1</b>
<b>Q19</b>	To process imported Raw materials, which institute help SSI: (a) NSIC (b) DIC (c) Both (d) None of the above	<b>1</b>
<b>Q20</b>	A manufacturing enterprise having capital investment in plant and machinery up to 25 lakh is called: (a) Micro enterprise (b) Small enterprise (c) Medium enterprise (d) Large enterprise	<b>1</b>
<b>Q21</b>	"Profit is not an objective but a requirement of business." Do you agree with this statement? Support your answer with reasons. <p style="text-align: center;">OR</p> Rajeev wants to start a whole sale business of readymade garments, but he is hesitating as it involves various problems such as searching for customers, for moving goods from place of production to market, informing customers about new designs and varieties added every season, threat of risk loss by fire or accident, storing the excess stock of goods, etc. He approaches his friend Sandeep who explained him about some branches of commerce, which can help Rajeev to overcome his hesitation. (a) State the type of business Rajeev is planning to start. (b) State which dimension of business can help Rajeev to overcome these hindrances (c) Specify different types of Auxiliaries to trade which can help Rajeev to overcome his problems.	<b>3</b>
<b>Q22</b>	Unique enterprise is dealing in auto spare parts. With the expansion in business the enterprise found that the decisions are delayed and level of coordination is coming down. The CEO called for a meeting of all the managers. Ravi a newly appointed manager suggested that company should have its own internet so that all the employees can interact and pass important information to each other through internet. Even short meetings of different departments can be conducted through Video conferencing to take fast action. The CEO liked the idea and installed an internet for connecting all the employees in line. (a) Which branch of e-business is suggested by Mr. Ravi? (b) What are the benefits provided by e-business?	<b>3</b>
<b>Q23</b>	Explain the following : (a) Copyright (b) Patent (c) Trademark	<b>3</b>
<b>Q24</b>	A transport company took an accident insurance policy for all its vehicles. A truck of that company carrying oranges met with an accident. Due to that accident there was no damage to oranges but oranges were unloaded from that truck and reloaded to another. Due to time wastage in unloading and reloading, the oranges got spoiled. Will the company get compensation for loss of oranges from the insurance company or not? Which principle is related with this case? Explain that principle of insurance. The company will not get compensation because oranges were not spoiled in accident. <p style="text-align: center;">OR</p> A husband took the life insurance policy of his wife. After one year the couple got divorced and later on after two years the wife died. Will husband get compensation from the insurance company? Explain.	<b>3</b>
<b>Q25</b>	Rajiv is the sole owner of a shirt manufacturing factory. He took loan of 30 lac from Jain finance company for expansion of his business. In beginning business was running well but later on he started facing losses and due to continuous losses he was not able to	<b>4</b>

	<p>repay the loan. After receiving many reminders from finance company, Rajiv planned to close the business. He sold all his machines and other assets and collected 20 lac. He requested the finance Co. to settle the accounts by taking 20 lac. The finance company refused and plan to file a case against him in court. In court, Mr. Rajiv gave the argument that he has sold all his business assets and loan was taken by him for business and not for personal use. So finance company must settle the account by taking 20 lac. The court did not agree with the argument of Rajiv and gave the decision in favour of finance company and order Rajiv to pay full loan amount by selling his personal asset.</p> <p>(a) Name the form of business carried by Rajiv?  (b) State the feature of sole Proprietorship which is kept in mind by court while taking decision.  (c) is Rajiv's argument of saying he and business are separate entity is correct.</p> <p style="text-align: center;">OR</p> <p>Sharma brothers inherited some ancestral property. They decided to form a Hindu undivided family consisting of four male members, Mr. Raman Sharma was eldest brother so he became Karta". The business took a loan of 20 lac from Canara Bank, which was to be returned within 5 years. Due to poor financial position of the business, they were unable to repay the loan. Brothers sold the ancestral property for 10 lac and paid the amount to Canara Bank. The bank filed a case for recovery of balance amount. Mr. Raman Sharma pleaded the court that the loan was taken for the purpose of Business; so all members of business are liable to repay. The court said all members are responsible only to the extent of their share in business and business property is already sold, but you being Karta will have to repay whole amount even by selling your personal property</p> <p>(a) In this case who has unlimited liability.  (b) Was the decision of court to claim only from Raman is justified?</p>	
<b>Q26</b>	<p>Birju is a vegetable seller who sells all kinds of vegetables on his hand cart every morning and moves from one place to another during the day to sell his stock at the doorstep of the customers.</p> <p>In the context of the above case.</p> <p>1. Birju will be classified as which type of Retailer.  11. State any three feature of that retailer.</p>	<b>4</b>
<b>Q27</b>	<p>The businessmen are responsible for aggravating pollution, so it becomes the moral duty of businessmen to take some positive steps for controlling this problem." In the light of this statement, explain the role of businessmen in checking pollution</p>	<b>4</b>
<b>Q28</b>	<p>'Indian Railway' is a part of Railway Ministry. It is organised, financed and controlled by Railway Ministry. The finances are allocated from government treasury and what ever revenue it earns is deposited to government treasury only. It is treated as a part of government and even the appointment, recruitment and selection of employees is done in the same way as that of civil servant.</p> <p>(a) Name the type of public sector enterprise railway is considered as.  (b) What is the status of employees working in railways?  (c) How does it get its finance? (d) What does it do with its revenue?</p>	<b>4</b>
<b>Q29</b>	<p>Explain the various types of bank accounts.</p>	<b>4</b>
<b>Q30</b>	<p>Hina started a small sweet shop in Delhi under the name 'Mithai Wala. Over d year, her business grew manifold by the word of month. Recently she procured a hig export order. Although the exporter has promised to make some advance payments but Hina will still need some more funds to meet the working capital requirement</p> <p>I. Suggest any two source through which Hina can raise funds to meet working capital requirement.  II. Explain two features of each of suggested source.</p> <p style="text-align: center;">OR</p> <p>Enjoy Entertainment is a popular film entertainment company. Keeping in view the growing culture of multiplex, its owners have decided to make some changes in the interiors like creating a lounge area, installing more effective sound system etc. The</p>	<b>4</b>

	<p>company wants to raise the required fund for a period of more than one year but less than five years .In the context of above case</p> <p>1. Identify and explain the types of funds company seek to raise on the basis of Time period.</p> <p>II. Explain any two features of that source,</p>	
<b>Q31</b>	Distinguish between Memorandum of Association and Articles of Association.	<b>6</b>
<b>Q32</b>	<p>Harmeet Singh owns a large scale retail outlet in Chandigarh. He deals with various kinds of products in his shop like textiles, footwear, cosmetics, stationery, Grocery, etc. He sells them in different divisions in his big shop. In the context of the above case</p> <p>1. Identify the type of retail outlet being described in the above lines.</p> <p>2. State the various features of that outlet.</p> <p style="text-align: center;">OR</p> <p>PQR Ltd. is a well known company dealing with all kinds of organic products. The company sell its products through a chain of outlets located in well populated areas, which is in the vicinity of residential areas for the convenience of customers acron the country. company sell its products at uniform price at all its outlets and follow some interior and exterior look of the outlets.</p> <p>1. Identify the type of retail outlet being described in above lines.</p> <p>II. Explain the various features of that outlet.</p>	<b>6</b>
<b>Q33</b>	What is startup India scheme. Explain any four ways to fund startup by Government of India.	<b>6</b>
<b>Q34</b>	<p>Explain all the important documents used in International Business.</p> <p>Or</p> <p>Why countries and business organizations get involved in international business?</p>	<b>6</b>