



ST. MARGARET SR. SEC. SCHOOL
SAMPLE PAPER MID TERM EXAMINATION 2023-24
BUSINESS STUDIES (054)
CLASS XI

Time: 3Hrs.

M.M: 80

IMPORTANT INSTRUCTIONS:

- **This question paper contains 34 questions.**
- **Marks are indicated against each question.**
- **Answers should be brief and to the point.**
- **Answers to the questions carrying 3 marks may be from 50 to 75 words.**
- **Answers to the questions carrying 4 marks may be about 150 words.**
- **Answers to the questions carrying 6 marks may be about 200 words.**
- **Attempt all parts of the questions together.**

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1. Application for approval of name of a company is to be made to (1)
(a) SEBI
(b) Government of India
(c) Registrar of Companies
(d) Government of the state in which company is to be registered.

 2. Which of the following statement is false? (1)
(a) If goods are produced not for the purpose of sale but for personal consumption, it cannot be called a business activity.
(b) One single transaction of sale or purchase does not constitute business.
(c) Businessmen make all possible efforts to maximise profits, by increasing the prices.
(d) None of the above.

 3. "Gupta brother's is a firm formed for the construction of a shopping mall" _____ is the type of partnership. The structure in which there is separation of ownership and management is called (1)
(a) Sole proprietorship (b) Partnership
(c) Company (d) All business organizations

 4. Which of the following is related to a specific ministry? (1)
a) Indian Railway b) FCI c) Coal India d) BHEL

 5. 'Red Tapism' is an essential feature of----- (1)
(a) Government company
(b) Departmental Undertaking
(c) Statutory Corporations
(d) Multi-National corporation

 6. An unregistered firm cannot be sued by a third party. True / False (1)

13. From the following pictures, identify which one removes the hindrance of place: (1)



14. Which term is used for the parent company of a Global enterprise: (1)
(a) MOFA (b) Headquarters (c) Subsidiary (d) PPP

15. A company got its Certificate of Incorporation on 24th August 2016 and on the certificate the date is written as 22nd August 2016. Company allotted some shares on 23rd August. Is the allotment valid or not? Give reason also. (1)

16. Which of the following come under secure payment to colleges/universities? (1)
a) Bank cheque (b) Bank overdraft (c) Bank Draft (d) RTGS

17. Which of the following is a Business Service to minimize the degree of risk and provides saving as well as protection? (1)
a) Banking (b) Life Insurance (c) Transport (d) fire Insurance

18. What is the status of Promoter after the Company comes into existence? (1)

19. What type of partner is Geeta if she only contributes capital, share profit and loss if any. (1)

20. Read the following statement carefully and choose the correct alternative: (1)

Statement I: The public sector enterprises may either be partly or wholly owned by the central or state government.

Statement II: The public sector enterprises are characterized by public ownership, public funds being used for its activities and public accountability.

- a) Both the statements are true. (c) Statement I is true, Statement II is false
b) Both the statements are false. (d) Statement II is true. Statement I is false.

21. Parking in central Kolkata, the heart of this mega city, has always been a hassle. This is the case with most of the inner-city areas. In attempt to address the situation, the Kolkata Municipal Corporation (KMC) decided to utilize the rights to underground space and undertake the parking project with private parties-KMC and Simplex. The purpose of the project was to develop an underground parking system.

- (a) Name and state the type of enterprise referred to in the above para.
(b) Explain its features. (Any three) (3)

OR

Defence Department is a part of a government ministry. It is fully managed, controlled and financed by the concerned ministry. The annual budget of the ministry makes provisions for the funds needed by the departments. The ministry is answerable to the parliament for its functioning.

- a) Name the sector under which "the Defence Department" comes.
- b) What kind of organization it is and also the concerned ministry.
- c) How are the employees appointed?

22. Anshul has recently shifted to Gujarat with his family. He and his family is planning to open bank accounts in Axis Bank, which offers many types of bank accounts. (3)

- Anshul, who is a businessman wants to open an account in which amount can be deposited and withdrawn at anytime without giving any notice, so that business transactions can be conducted smoothly.
- Vidhi (Anshul's wife), wants to open an account in which she can keep her surplus money safe and withdrawal from the account can be made through cheque facility.
- Abhir (Anshul's Son) wants to open an account in which he will deposit Rs. 3,000 every month for the next three years and the total amount is repaid to him with interest at the end of three years.

OR

You go to a Bank for opening a saving account. The manager gives you a better option than saving account. In this account, the excess amount exceeding a certain limit, gets automatically transferred into the fixed deposit. The interest earned is more than savings account. This account serves the purpose of both the saving account and fixed deposit. Name the type of bank account opened and discussed above.

23. "One man control is best in the world if that one man is big enough to manage everything". Explain the statement. (3)

OR

Jindal and his brothers wanted to start a new business of steel. To start up a business what documents are required to be submitted by them to the Registrar of Companies?

24. Identify the following traits of business, profession & employment. (3)

- a) Hari sells mobile phones on behalf of his employer.
- b) It requires minimum academic & other qualifications.
- c) A hawker sells toys for children outside a function.
- d) Dhruv is the manager of a mobile company.
- e) V Sanjay is an advocate of High Court.
- f) A person repairs scooters on roadside.

OR

Dr. Sanvi is an orthopedic surgeon in AIIMS Hospital and Dr Maruti, her friend is a pediatrician who has set his own clinic. Dr Maruti's wife, Ms. Aditi operates her Cosmetic store. Compare and differentiate between the nature of tasks undertaken by them.

25. In the recent past Sahara India Ltd. did a fraud as its top officials had put the interest of its investors at stake. In spite of the growing realization all over the world regarding social responsibility of business, profits play a dominant role for such businesses, In the light of the case, answer the following questions;

- (a) Explain any two points which highlights the role of profit in the business.
- (b) Sahara India Ltd. is a public company. How a public company is different from a

private company,

(c) Give two similarities between company and cooperative societies form of business.(4)

26.Rohit operates a textile business. His family is joint and has a lot of ancestral property. All the 15 family members are a part of this business. He is the eldest male member in the family so he heads the business. He is liable to all the creditors of the business as he is the decision-maker. Rohit's grandson has just born a few days ago and he is also the member of the business. (4)

(a) Which form of business is being undertaken by Rohit? Explain in brief.

(b) Identify and explain the features of this form of business highlighted in the above para.

(c) Textile business is a part of which type of industry according to you? Explain.

27.Arihant has started his own grocery store after retirement. He is very happy doing this business as he can carry out his plans without any interference from others and moreover, there is no separate law that governs his business. (4)

In context of the above case:

(a) Identify and explain the form of business organization under which Arihant has promoted his business.

(b) State any one merit and one limitation of form of business organization as identified in part(a) of the question which have not been mentioned in the above paragraph.

28.(a) Shiv, Anandi & John were partners John died in a car accident Both Shiv & Anandi decided to admit his son Ryan who was 16 years old as partner. Can they do so? Justify.

(b) If registration is optional, why do partnership firms willingly go through this legal formality and get themselves registered? Explain. (4)

29.A) Define Radio Paging Service.

B) State any three types of Marine Insurance Contract. (1+3=4)

30.Lakshay has set up a cement company on 10th January 2017. He has got his company registered under the Companies Act, 2013. From the day of its incorporation, it acquires an identity separate from its members. Like natural persons, it can own property, incur debts, borrow money and enter into contracts. The board of directors of the company will appoint top officials for running the business. Identify and explain any two features of the company form of organization highlighted above by quoting the lines. (4)

31.William, who is currently running an online service in name- 'Cab available on rent', felt that there is a new opportunity of providing on-line restaurant food to the people of Delhi. He analyzed the idea in terms of technical, financial and economic feasibility. Once he found all the aspects to be satisfactory, he decided to start a company named- Lubercats. He got the name registered with The Registrar of Companies and prepared the necessary documents. (6)

- (i) Identify and explain the step in formation of a company highlighted in the above case.
- (ii) Enumerate the next four steps to be followed after the completion of the step identified in part(i) above.

OR

Mr. Mohan conceived an idea to start a garment business. He consulted a Company secretary to get the details. Company secretary helped listing down Mr. Mohan's function in the process of starting up the business. Briefly explain the functions of promoter.

32. 'Indian Railway' is a part of Railway Ministry. It is organised, financed and controlled by Railway Ministry. The finance are allocated from government treasury and whatever revenue is earned is deposited to government treasury only. It is treated as a part of government and even the appointment, recruitment and selection of employees is done in the same way as that of civil servant. (6)

- (a) Name the type of public sector enterprise railway is considered as.
- (b) What is the status of employees working in railways?
- (c) How does it get its finance?
- (d) What does it do with its revenue?
- (e) State any one advantage of such type of enterprise.

OR

Sony Ltd. is a leader in electronics. It is registered in a company and has its business operations in many countries of the world. Its head-quarter is in Japan (Tokyo). To manage its branches and subsidiaries in different countries, the company employs trained and professional managers. They always make use of latest technology to remain leader in electronics.

- (a) Name the type of enterprise mentioned in the above case.
- (b) State where the headquarter of Sony is located.
- (c) Explain three features of enterprise mentioned above.

33. "Auxiliaries are an integral part of commerce in particular and business activity in general." Do you agree with given statement? Give reasons in support of your answer. (6)

34. (A) Mr. Satish gets his house insured against fire of Rs. 20 Lakh with insurer A and for Rs. 10 Lakh with insurer B. A loss of Rs. 3 Lakh occurred.

- 1. How much compensation can be claimed from A and B separately and Why?
- 2. Name the principle of Insurance in the above case.

(B) It is the prime responsibility of the insured to disclose all the details related to the insured property. Name and explain the principle of insurance being highlighted. (6)